110TH CONGRESS 2D SESSION

H. R. 6626

To authorize the Secretary of the Navy to repay Federal educational loans of officers of the United States Marine Corps who were commissioned on or after September 11, 2001.

IN THE HOUSE OF REPRESENTATIVES

July 29, 2008

Mr. Shays (for himself and Mr. Courtney) introduced the following bill; which was referred to the Committee on Armed Services

A BILL

To authorize the Secretary of the Navy to repay Federal educational loans of officers of the United States Marine Corps who were commissioned on or after September 11, 2001.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. AUTHORIZATION OF FEDERAL EDUCATIONAL
- 4 LOAN PAYMENT.
- 5 (a) AUTHORIZATION.—The Secretary of the Navy is
- 6 authorized to pay the outstanding balance on any Federal
- 7 educational loan of an officer of the United States Marine
- 8 Corps who was commissioned on or after September 11,

- 1 2001, and is not in default on such Federal educational
- 2 loan.
- 3 (b) Exception.—This section shall not apply to an
- 4 officer who is a graduate of the United States Naval Acad-
- 5 emy.
- 6 (c) Rule of Construction.—Nothing in this sec-
- 7 tion shall be construed to authorize the refunding of any
- 8 repayment of a Federal educational loan.
- 9 (d) Definitions.—In this section:
- 10 (1) Federal educational loan.—The term
- "Federal educational loan" means a loan made, in-
- sured, or guaranteed under part B, D, or E of title
- 13 IV of the Higher Education Act of 1965 (20 U.S.C.
- 14 1070 et seq.), except that such term does not in-
- 15 clude a Federal consolidation loan under section
- 16 428C of such Act (20 U.S.C. 1078–3).
- 17 (2) Institution of higher education.—The
- term "institution of higher education" has the
- meaning given it in section 101(a) of such Act (20
- 20 U.S.C. 1001(a)).
- 21 (3) Outstanding Balance.—The term "out-
- standing balance" means the principal and interest
- owed on a Federal educational loan, as determined
- by the Secretary of the Navy.